

# Your first-time homebuying checklist



Use the checklist below to keep track of your homebuying journey. Scan here to visit Chase MyHome<sup>®.1</sup> and access calculators and tools to help you along the way.

## Plan ahead

- See how much you may be able to afford and keep saving**  
Scan the QR code<sup>2</sup> above to access our affordability calculator<sup>3</sup> and determine a potential price range based on your monthly income and loan terms. Plus, make sure you set aside 2% to 4% of your total purchase price for closing costs and enough for moving expenses.
- Explore loan options**  
Scan the QR code above to browse loans, including those with low down payment options,<sup>4</sup> or call 866-829-6532 to talk to a Home Lending Advisor.
- Get a conditional letter of approval**  
Visit [chase.com/personal/mortgage/homebuyeradvantage](https://chase.com/personal/mortgage/homebuyeradvantage) to find out more about Chase Homebuyer Advantage<sup>SM,5</sup> with Lock and Shop,<sup>6</sup> which lets you get a conditional letter of approval to show sellers you're a serious buyer.

## Shop for a home

- Pinpoint your favorite neighborhoods**  
Use the property search<sup>1</sup> feature in Chase MyHome to check walkability, distance from schools, highways, etc. Scan the QR code above to get started.
- Find a real estate agent and start shopping**  
Use the Chase Agent Express<sup>7</sup> program to find a knowledgeable real estate agent who'll work with you and your Home Lending Advisor to help you buy a home. Visit [ChaseAgentExpress.com](https://ChaseAgentExpress.com) to get started.
- Make your offer**  
Your real estate agent will help with this, too. Be prepared to negotiate the sales price and put down some good-faith money to show the seller that you're serious.

## Get your mortgage

- Start the mortgage process**  
Once we have your signed purchase contract and completed mortgage application, we'll start the underwriting process.
- Get a home inspection, schedule a home appraisal and do a final walkthrough**  
A home inspection gives you the chance to see if any home repairs are needed and negotiate if you or the seller will need to handle them. We generally require a home appraisal for a professional estimate of your home's market value. You'll also need to schedule the final walkthrough with your agent.
- Get ready for closing day!**  
Bring the necessary documents, as well as a cashier's check or proof of wire transfer to cover closing costs. With the Chase Closing Guarantee,<sup>8</sup> we promise you'll close on time, or you'll get \$5,000, if you qualify. Visit [chase.com/cg](https://chase.com/cg) to learn more.

<sup>1</sup>Property search is provided by HouseCanary, Inc. (HouseCanary), a licensed real estate brokerage. HouseCanary, powered by ComeHome, is not affiliated with JPMorgan Chase, N.A. (Chase). ComeHome is provided to you as a courtesy. Chase is not responsible for the real estate services and the search results provided by ComeHome.

Restrictions and limitations apply to the access of Chase MyHome.

<sup>2</sup>QR code is available for select mobile devices. Message and data rates may apply.

<sup>3</sup>Tools and calculators are provided as a courtesy to help you estimate your mortgage needs. Results shown are estimates only. Speak with a Chase Home Lending Advisor for more specific information. Message and data rates may apply from your service provider.

<sup>4</sup>For down payments less than 20% on conventional loans, mortgage insurance (MI) may be required and MI charges may apply.

<sup>5</sup>A conditional approval issued through the Chase Homebuyer Advantage Program is based on a comprehensive underwriting review of your credit, income, and assets, and is valid for a designated period of time to extend a home purchase loan up to a specified amount. The issuance of a conditional approval letter is not a loan commitment or a guarantee for loan approval, but is subject only to the following conditions: (i) the identification of a suitable property; (ii) no new information materially changes about your financial condition or creditworthiness prior to closing; and (iii) conditions typically connected to a home loan application that are not related to your financial condition or creditworthiness. Conditional approvals are for consumers searching for properties and are not available on all products. Contact a Home Lending Advisor for details.

<sup>6</sup>The Lock and Shop program will lock interest rates for up to 90 days on the purchase of a primary residence. The Lock and Shop program is only available with Homebuyer Advantage. Property address must be identified within 60 days after the lock date, or the loan's pricing will return to the current market rate with the option to lock again. A one-time rate float-down option is available after the property address is identified. The float-down option is valid for 30 days and may not exceed the original lock expiration date. If the residence type changes to a second home or investment property, the rate float down option will no longer be available. Rate extensions are available after the property is identified and fees may apply.

<sup>7</sup>Chase Agent Express is offered by JPMorgan Chase Bank, N.A. (Chase) and HomeStory Real Estate Services, a licensed real estate broker. HomeStory Real Estate Services is not affiliated with Chase, and Chase is not responsible for the real estate services and rewards program provided by HomeStory Real Estate Services. Obtaining a mortgage from Chase is optional and not required to participate. The borrower may arrange for financing with any lender.

<sup>8</sup>The Chase Closing Guarantee offers assurance to customers purchasing a home with a Chase home loan that the loan will close on or before the Contract Closing Date, or the customer will receive monetary compensation in the form of a check, post-closing.

**Eligibility:** To be eligible for the Chase Closing Guarantee, the customer must: (1) Complete a home loan application online, by telephone, or face-to-face; (2) Provide all requested supporting documentation including income/asset documents needed to make a loan decision and signed disclosures; and (3) Provide a fully-executed purchase contract that must include all pages, addendums, and required signatures. (4) Closing Date: This offer is only available for new, residential first-lien home loan applications submitted directly to Chase. If the customer is obtaining a conventional home loan, the contract closing date must be at least 21 calendar days after receipt of a completed home loan application, supporting documents, and a fully-executed purchase contract, except for a cooperative project (co-op) which requires 60 calendar days. If the customer is obtaining an FHA- or VA-insured home loan, the contract closing date must be at least 30 calendar days after receipt of a completed home loan application, supporting documents, and a fully-executed purchase contract, except for a cooperative project (co-op) which requires 60 calendar days. When an FHA/VA final inspection is required for new construction or specific home repairs, Chase guarantees closing within 5 business days from receipt of a satisfactory final inspection or satisfactory proof of final repairs. (5) Conventional Final Inspection for New Construction: For any property that receives an initial appraisal subject to repairs/completion, a final inspection is required. Chase guarantees closing within 3 business days of receipt of a satisfactory final inspection. (6) For an FHA- or VA-insured home loan on a condo, the condo must be FHA or VA (as applicable) approved at the time of submission of the home loan application.

**Ineligibility:** The Chase Closing Guarantee does not apply in any of the following circumstances: (1) Refinances; (2) Customer- or seller-initiated changes to the original closing date documented in the purchase agreement; (3) The following customer- or seller-initiated changes within 10 days of closing: loan amount, product type, contract terms, interest rate or initial rate locks; (4) Closing date extensions due to a delay in completion of new construction, improvements or repairs being made to the subject property; (5) Failure by the customer or seller to meet contract terms and requirements, including seller-related delays; (6) Transactions involving Consolidation, Extension and Modification Agreements (CEMAs) or loan amounts \$2 million or greater; (7) Delays due to force majeure events, including weather or a natural disaster; (8) Delays caused by third parties other than Chase-required service providers; (9) Delays due to the customer's failure to respond to Chase requests within 2 business days; And (10) Delays due to non-arm's length transactions (a purchase transaction in which a direct personal, financial or business relationship exists among any of the parties to the transaction). Chase reserves the right to amend, terminate or withdraw the Chase Closing Guarantee at any time without prior notice.

Credit Card Point awards, grants, cash back, closing guarantees, and other awards ("awards") transferred to you under the terms of the program will be considered by Chase a discount of underwriting fees paid at mortgage closing. Any awards transferred at or outside closing in excess of the value of the underwriting fees may be considered miscellaneous income and may be reportable on Form 1099-MISC (Miscellaneous Information) or Form 1042-S (Foreign Person's U.S. Source Income Subject to Withholding) to you and the IRS for the year in which you participate and receive the awards. You are responsible for any tax liability related to participating in the program. Please consult your personal tax advisor for questions about the impact to your personal income tax returns.

All home lending products are subject to credit and property approval. Rates, program terms and conditions are subject to change without notice. Not all products are available in all states or for all amounts. Other restrictions and limitations apply.

